

**HOO ST WERBURGH PARISH COUNCIL**  
**BALANCES IN HAND - 2021/2022**

**Appendix 3**

The balances in hand have increased on last years figure.  
This is due to the parish council receiving Section 106 payments  
from Medway Council.

The Parish Council holds reserves of approximately 1.5 x its precept  
to cover it should it have any liabilities to discharge during the financial year  
such as redundancy of staff etc.

We also have the liability of maintaining play equipment at our three recreation grounds  
Unfortunately this is not covered on our insurance and the PC therefore has to  
shoulder the costs of the annual upkeep, repairs and maintenance of this as and  
when necessary.

Hoo suffers from a lot of problems with vandalism and this causes us a problem with  
our recreations grounds.

In addition to the reserves held we have earmarked reserves allocated  
as the van replacement fund and election costs.

The Parish Council has a number of large projects that it is due to undertake  
this includes the replacement of some footpaths on our recreation grounds  
and the replacement of the infants play area at our recreation ground,  
the creation of a Wardens Compound for the storage of the van and materials,  
the provision for the village youth and a new village hall.  
These projects will be financed from the PC reserves and S106 funds.

**The reserves are therefore justified as follows:**

1 Reserves/S106 Monies	£	212,500.00
2 Election Fund	£	10,500.00
3 Van replacement fund	£	1,000.00
4 General Reserves	£	70,098.61
	<b>£</b>	<b><u>294,098.61</u></b>