

SECTION 1 BOX 2 & 3

Variances in Income from 2021 and 2022

	<u>2022</u>	<u>2021</u>	<u>Variance</u>
1 Precept	£95,945.00	£92,701.00	£3,244.00
2 Section 106 Payments	£70,584.71	£0.00	£70,584.71
3 Grants	£14,631.00	£13,720.00	£911.00
4 Interest	£17.45	£195.56	-£178.11
5 Allotments	£594.50	£1,330.00	-£735.50
6 VAT	£0.00	£0.00	£0.00
7 Rent/Hire Fees	£1,535.00	£200.00	£1,335.00
8 Church/Burial	£0.00	£0.00	£0.00
9 Other	£9,034.00	£1,155.76	£7,878.24
	£192,341.66	£109,302.32	£83,039.34

1 Precept.

Variance **£3,244.00**

The Parish Council increased the precept in 21/22 to £95945.

The increase was made to allow for additional projects to be undertaken in the Parish.

2 Section 106 Payments from Medway Council

Variance **£70,584.71**

The increase is due to Section 106 payments received from Medway Council for spend in the parish.

3 Grants

Variance **£911.00**

Grants Received in 2020/21

£ 13,720.00 CTRS & Rural Liaison Grant from Medway Council

£ 13,720.00

Grants Received in 2021/22

£ 14,631.00 CTRS & Rural Liaison Grant from Medway Council

£ 14,631.00

4 Interest

Variance **-£178.11**

There is a decrease in the interest paid to the PC in 2021/22

5 Allotments

Variance **-£735.50**

The decrease is due to the PC reducing the allotment rent by 50% for allotment holders during Covid.

6 VAT

Variance **£0.00**

7 Rent/Hire Fees

Variance **£1,335.00**

2020/21 Hire fees	£	200.00
2021/22 Hire fees	£	1,535.00

8 Church/Burial

Variance **£0.00**

9 Other Income

Variance **£7,878.24**

NHP Grant of £9035 received in 21/22